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## PROMOTION

MONDAY, NOVEMBER 30,2015
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## THE PROMOTIONAL MIK

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Promotion is one of the four P's.

- Promotion is a type of persuasive communication.
- Enhance public image and reputation


## PRODUCT VS. INSTITUTIONAL PROMOTION

Product promotion

- Method used by businesses to convince prospects to select their goods and services. $\qquad$

Institutional promotion

- Creating a favorable image for a business.
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TYPES OF PROMOTION IN THE PROMOTIONAL MIX
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- Combination of methods to aid in the process of creating value in the eyes of the customer. $\qquad$
Personal Selling
- Requires sales representatives to communication with customers.
- Personal meetings, in home demonstrations, email and phone contact
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## Advertising

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## Public Relations

- Creates a favorable public image for a company.
- Supporting charitable organizations, sponsorships


## THE PUSH-PULL CONCEPT

- Two methods for attracting customers

Push concept

- Pull concept


## TYPES OF PROMOTION

- Sales promotion are incentives to make a purchase.
- Sales promotion also:
- There are two categories of sales promotions
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I. Trade promotions.

2. Consumer promotions

## TRADE PROMOTIONS [B2B]

- Designed to gain support
- More money is actually spent on promoting to businesses rather than customers.
- Need to convince businesses that there is value in products so they carry them for customers to
purchase.
- Pharmaceutical reps
- Promotional allowances
- Co-operative advertising
- Slotting allowances
- Sales force promotions
- Trade shows and conventions
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